

HFRM NEWSLETTER APRIL 2025

2024 Very Successful Year, Pistons Game, Golf Outing, Michael Neros Honored with Distinguished Service Award from IHRFA, the Most Prestigious Award to be honored to a Representative and The Holiday Banquet.

As 2025 started out everyone thought that we could look at Great Things in our Industry. However, now we face Tariffs...some of us represent Lines made in the USA, others represent lines made Outside the USA. Now the President, has put a pause on Reciprocal Tariffs except for China for the minimum 10% which went into effect. However, China now said that they will increase their tariff of 125% or higher. The upcoming April High Point Market will be challenging for many Manufacturers, Importers, and Retailers to navigate. I sent our President of HFRM an article by Wayfair's CEO to all of its suppliers. He asked that all prices remain the same. It leads me to question how vulnerable they are. I believe this Newsletter is only the beginning of our Chapter to relate issues that affect our Industry but will affect the State of Michigan. I wish everyone safe travels to Market and success when we see our customers. Just remember keeping an Upbeat Positive Presence will do wonders in this challenging TIME.

Our annual Golf Outing will be on August 13th at Links of Novi. Currently we are looking for Sponsorships.

Our Board of Directors is doing a Top Notch Job at making the HFRM the verry best IHFRA Chapter. When you see a BOD Member please thank them for all their hard work and efforts.

President: Michael Neros

Vice President: Scott Stachowski

Treasurer: Mark Szydlowski

Secretary: Theresa Padillia-Neros

Other BOD Members: Ed Campbell, Jim Klein, Terri West, Gary Sonnenberg, Jeffrey LaKritz,

Ken Bernstein, Nick Neros, Rick Tyler, and Ted Weisbach.

Respectfully yours, Ted Weisbach